

H.E. António Guterres
Secretary-General United Nations
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Frankfurt, 12th May 2020.

Dear Mr. Secretary-General,

Subject: UNGC

We are pleased to confirm that allnex supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles.

We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. In that context, allnex will make a clear statement of this commitment to our stakeholders and the general public.

Sustainability is a commitment to our stakeholders and a fundamental pillar of allnex strategy. We want to contribute to a more sustainable world by making circular thinking the core principle of how we do business. We aim to achieve this by designing products with enhanced longevity or intended for multiple use, increasing resources' productivity as well as reducing the use of finite resources.

We have publicly committed to contribute to the achievement of the United Nations Sustainability Development Goals (UNSDG) and as part of this commitment we are implementing and communicating progress on company targets to meet through 2023:

- We will dedicate annually 90% of corporate product development resources to projects making a positive impact on the environment;
- We will reduce non-renewable energy purchases by 15% in 5 years, measured by consumption per ton of product;
- We will produce >40% of production volume under ISO50001 certification by 2023.

In addition, we have committed to set the basis in 2019 for taking further steps in making an ongoing sustainable impact:

- We will map sustainable sourcing options for renewable, recycled and lower carbon footprint materials;
- We will implement sustainable product portfolio management practices;
- We will develop a waste & water consumption tracking system.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles.

We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy.

This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,



Miguel Mantas
CEO *allnex*